



Club Med appoints Stéphane Maquaire as President and CEO



LONDON - 22 July 2025 - On July 21, 2025, the Board of Directors of Club Med Holding announced the appointment of Stéphane Maquaire as the new President and Chief Executive Officer of Club Med, effective immediately.

Based on the recommendation of Henri Giscard d'Estaing as well as senior leadership at Club Med, collective teams identified Stéphane Maquaire to lead the company into a new phase of profitable growth. Maquaire will lead Club Med from Paris and ensure the preservation of the French identity and values at the heart of the brand.

The Board wishes to thank Henri Giscard d'Estaing, for his accomplished leadership over more than two decades, which has been instrumental in delivering Club Med's successful transformation and in preparing the company for its next chapter.

A key criterion for the succession process has been the pursuit of the Group's strategy of international expansion while preserving its French roots and long-standing core values.

Maquaire brings strong leadership experience with French companies on the international stage. With deep expertise in premium brand transformation as well as commercial real estate, he has demonstrated a consistent track record of growth, operational excellence and consumer-facing innovation. Maquaire joins Club Med from Carrefour, where he served as Executive Director for Carrefour Brazil and Latin America.

Following the appointment, Maquaire met with the three incumbent Deputy CEOs to examine operational priorities.

As President and CEO, Maquaire will build on the current strategy while guiding the company to seize new opportunities in a fast-evolving travel and hospitality landscape.

Statement from **Xiaoliang Xu, Co-CEO of Fosun International, Chairman of Fosun Tourism Group, and Chairman of Club Med Holding:**

"In Stéphane, we have chosen a leader with deep experience in the consumer sector and a remarkable international track record. He is ideally positioned to accelerate Club Med's momentum and write the next chapter of this extraordinary story.

We are deeply grateful to Henri Giscard d'Estaing for his exceptional contributions to Club Med over the years. His leadership and strategic vision have shaped a winning model that embodies the very best of French hospitality and lifestyle on the global stage."

Statement from **Stéphane Maquaire, President and CEO of Club Med:**

"Club Med is a global icon, not only for its excellence, but for the joy and belonging it has brought to generations of travellers, thanks to the unparalleled passion and dedication of its teams around the world. Above all, it is a culture, a spirit, a way of living and sharing. I am honoured by the opportunity to lead this unique company into its next chapter of success, building on Henri Giscard d'Estaing's remarkable legacy.

I firmly believe that Club Med's values — its French roots, its spirit of freedom, and its deep sense of kindness, inclusion, and care for people — are more relevant than ever. I'm looking forward immensely to meeting my new teams, all the G.Os and G.Es, alongside our G.Ms: to listening, learning, growing together — and shaping the future of Club Med, as one team."

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For further information:

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About Stéphane Maquaire:

A graduate of École des Ponts et Chaussées, Stéphane Maquaire began his career at Arthur Andersen before joining Unibail-Rodamco, and later Monoprix, where he led an ambitious transformation combining premium repositioning, digital acceleration, and a strong focus on sustainable development. He went on to lead Vivarte in France, then Swiss retailer Manor, before joining Carrefour in 2019.

As Executive Director for Carrefour Brazil and Latin America, he oversaw a €20 billion business, restructured the company's portfolio, integrated Walmart, expanded the Atacadao format, and drove a strong omnichannel strategy. Known for his approachable leadership style, hands-on management, and deep commitment to inclusion and sustainability, Stéphane Maquaire brings to Club Med a wealth of experience in complex and multicultural environments.

About Club Med:

Founded in 1950 by Belgian water polo player, Gérard Blitz, who was later joined by French businessman, Gilbert Trigano, Club Med pioneered the all-inclusive concept. With 75 years of rich history, Club Med operates nearly 70 premium beach and mountain resorts in 40 countries spanning across 5 continents with new openings and renovations planned every year, offering even more hidden treasures to worldwide travelers. Club Med celebrates the beauty of the world - and the curiosity of those who inhabit it. Thanks to the support of its shareholder, Fosun Tourism Group, and the success of its repositioning strategy, today Club Med is not only the world leader in premium, all-inclusive vacations, but also a global brand with customers all over the world, cultivating new ideas with enthusiasm and freedom. Club Med employs nearly 28,000 Gentil Organizers (G.Os) and Gentil Employees (G.Es), representing 110 nationalities.